

MODEL AGREEMENT FOR SUMMARY PROCEDURE

This agreement is between _____ (name and address of the initiating party) and _____ (name and address of the other party or parties).

IN THE MATTER RELATING TO _____ The parties to this Agreement agree as follows:

WHEREAS the parties desire to resolve their disputes by the 'Centre for Arbitration & Consultancy Development' following its Summary Procedure.

WHEREAS the parties hereby undertake to dispense with the requirement of oral evidence and agree that the Arbitration Proceedings be held on the basis of documents only.

WHEREAS the parties hereby waive their right to present oral evidence and agree that the award made by the Arbitral Tribunal following the Summary Procedure of the 'Centre for Arbitration & Consultancy Development' shall be final and binding on the parties.

AND WHEREAS the parties hereby undertake to strictly adhere to the time schedule drawn up for hearing under the Summary Procedure.

IN WITNESS WHEREOF, THIS Agreement has been signed on this _____ Day of _____ Month of _____ (year) at _____ by:

1. _____ For and on behalf of _____
2. _____ for and on behalf of _____